

MICHIGAN DEPARTMENT OF CONSUMER & INDUSTRY SERVICES

OFFICE OF FINANCIAL AND INSURANCE SERVICES



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ACTIVITY REPORT

The following report is a compilation of all depository and Business and Industrial Development Companies corporate structure activities processed by the Office of Financial and Insurance Services. This report includes applications processed for state-chartered banks pursuant to MCL 487.11101 *et seq.*, state-chartered savings banks pursuant to MCL 487.3101 *et seq.*, state-chartered credit unions pursuant to MCL 490.1 *et seq.*, and Business and Industrial Development Companies pursuant to MCL 487.1101 *et seq.*

FOR THE MONTH ENDING JULY 31, 2003

**OFFICE OF FINANCIAL AND INSURANCE SERVICES
JULY, 2003**

BANK ACTIVITY

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
NEW BANKS					
02/11/2003	BT-0612-03-01	Macatawa Trust & Financial Services, Holland, Ottawa County.			Application withdrawn effective 07/16/2003.
02/19/2003	BT-0612-03-02	The Connable Office, Inc., Kalamazoo, Kalamazoo County.	06/19/2003 APPROVED		Opened 08/01/2003.
07/24/2003	BT-0612-03-03	1 st State Bank, Saginaw, Saginaw County.			
MAIN OFFICE RELOCATIONS					
04/09/2003	BT-0616-03-02	Mercantile Bank of West Michigan, Grand Rapids, from 216 North Division Avenue, Grand Rapids, to 1155 Front Street, NW, Grand Rapids, Kent County.	05/05/2003 ALLOWED	FDIC APPROVED	
04/21/2003	BT-0616-03-03	Select Bank, Grand Rapids, from 333 Bridge NW, Suite 110, Grand Rapids, to The People's Building, 60 Monroe Center NW, Grand Rapids, Kent County.	05/05/2003 ALLOWED		

CONSOLIDATIONS (SECTION 3701)

CONSOLIDATIONS (SECTION 3706)

BANK ACTIVITY (CONTINUED)

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
FULL TRUST POWERS					
06/24/2002	BT-1800-02-02	Midwest Guaranty Bank, Troy, application for permission to exercise trust powers.	09/26/2002 APPROVED		Approval expires 09/26/2003.
02/11/2003	BT-1800-03-01	Macatawa Trust & Financial Services (In Organization), Holland, application for permission to exercise trust powers.			Application withdrawn effective 07/16/2003.
02/19/2003	BT-1800-03-02	The Connable Office, Inc. (In Organization), Kalamazoo, application for permission to exercise trust powers.	06/19/2003 APPROVED		Opened 08/01/2003.

MERGERS/CONSOLIDATIONS/CONVERSIONS/TERMINATIONS

<u>Charter No.</u>	<u>Name of Institution and Location</u>	<u>Date</u>
906	Grand Bank, Grand Rapids, Michigan, consolidated with and into Macatawa Bank, Zeeland, Michigan.	Effective 01/01/2003.

SAVINGS BANK ACTIVITY

<u>Date</u> <u>Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State</u> <u>Action</u>	<u>Federal</u> <u>Action</u>	<u>Comments</u>
NEW BANKS:		NO ACTIVITY			
CONVERSIONS:		NO ACTIVITY			
CONSOLIDATIONS:		NO ACTIVITY			

OTHER ACTIVITY

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
BIDCO:					
03/06/2003		Shorebank BIDCO, Inc., Marquette, Michigan. Surrendered license effective 03/31/2003.			
FOREIGN BRANCHES:					
		NO ACTIVITY			

CREDIT UNION ACTIVITY

<u>Date Accepted</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Comments</u>
NEW CREDIT UNIONS:	NO ACTIVITY		
CONVERSIONS:	NO ACTIVITY		
MERGERS:			
08/14/2002	Wesley Credit Union with and into Consumers Professional Credit Union.		Certificate of Merger issued 01/24/2003, effective 12/31/2002.
08/20/2002	Grand Shore Credit Union with and into Lake Michigan Credit Union.		Certificate of Merger issued 01/24/2003, effective 01/01/2003.
08/26/2002	Father Murray Federal Credit Union with and into Christian Financial Credit Union.		Certificate of Merger issued 02/25/2003, effective 01/01/2003.
11/13/2002	Holland Machine Employees Credit Union with and into Holland Central Credit Union.		Certificate of Merger issued 02/12/2003, effective 01/01/2003.
12/11/2002	St. Mark's Credit Union with and into Christian Financial Credit Union.		Certificate of Merger issued 02/25/2003, effective 01/01/2003.
03/03/2003	Riverview Community Employees Credit Union with and into Trenton Federal Credit Union.		Commissioner's Order issued 04/08/2003.
03/28/2003	Associated Metro Federal Credit Union with and into Dearborn Village Community Credit Union.		Commissioner's Order issued 05/09/2003.
04/16/2003	Eloise Credit Union with and into Chief Pontiac Federal Credit Union.		Commissioner's Order issued 04/29/2003.
05/07/2003	Greater Grace Temple Federal Credit Union with and into Michigan First Credit Union.		Commissioner's Order issued 06/30/2003.
05/22/2003	Gateway Credit Union with and into Frankenmuth Credit Union		Commissioner's Order issued 06/25/2003.

STATISTICAL RECAPITULATION SHEET

	<u>Jan.</u>	<u>Feb.</u>	<u>Mar.</u>	<u>Apr.</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug.</u>	<u>Sept.</u>	<u>Oct.</u>	<u>Nov.</u>	<u>Dec.</u>
Number of State-Chartered Banks												
Number of Insured Banks—Beginning.....	134	133	133	133	133	133	133					
Plus: Charters Granted	0	0	0	0	0	0	0					
Conversions.....	0	0	0	0	0	0	0					
Less: Mergers/Consolidations	1	0	0	0	0	0	0					
Receiverships/Liquidations	0	0	0	0	0	0	0					
Conversions.....	0	0	0	0	0	0	0					
Number of Insured Banks—Month-End.....	133	133	133	133	133	133	133					
Number of Uninsured Banks—Beginning.....	5	5	5	5	5	5	5					
Plus: Charters Granted	0	0	0	0	0	0	0					
Less: Mergers/Consolidations	0	0	0	0	0	0	0					
Receiverships/Liquidations	0	0	0	0	0	0	0					
Conversions.....	0	0	0	0	0	0	0					
Number of Uninsured Banks—Month-End	5	5	5	5	5	5	5					
Number of State-Chartered Insured and Uninsured Banks—Month End	138	138	138	138	138	138	138					
Number of State-Chartered Savings Banks—Beginning	5	5	5	5	5	5	5					
Plus: Charters Granted	0	0	0	0	0	0	0					
Conversions.....	0	0	0	0	0	0	0					
Less: Mergers/Consolidations	0	0	0	0	0	0	0					
Receiverships/Liquidations	0	0	0	0	0	0	0					
Conversions.....	0	0	0	0	0	0	0					
Number of State-Chartered Savings Banks—Month-End	5	5	5	5	5	5	5					
Number of BIDCOs—Beginning	7	7	7	6	6	6	6					
Plus: Licensed	0	0	0	0	0	0	0					
Less: License Surrendered	0	0	1	0	0	0	0					
Number of BIDCOs—Month-End	7	7	6	6	6	6	6					
Number of State-Chartered Credit Unions—Beginning .	279	277	275	275	275	275	275					
Plus: Charters Granted	0	0	0	0	0	0	0					
Conversions.....	0	0	0	0	0	0	0					
Less: Mergers/Consolidations	2	2	0	0	0	0	0					
Dissolutions.....	0	0	0	0	0	0	0					
Conversions.....	0	0	0	0	0	0	0					
Number of State-Chartered Credit Unions—Month-End	277	275	275	275	275	275	275					

STATISTICAL RECAPITULATION SHEET

	<u>Jan.</u>	<u>Feb.</u>	<u>Mar.</u>	<u>Apr.</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug.</u>	<u>Sept.</u>	<u>Oct.</u>	<u>Nov.</u>	<u>Dec.</u>
State-Chartered Banks Authorized to Exercise Trust												
Powers—Beginning.....	29	28	28	28	28	28	28					
Plus: Effective	0	0	0	0	0	0	0					
Less: Powers Relinquished	1	0	0	0	0	0	0					
State-Chartered Banks Authorized to Exercise Trust												
Powers—Month-End	28	28	28	28	28	28	28					
State-Chartered Savings Banks Authorized to Exercise												
Trust Powers—Beginning	3	3	3	3	3	3	3					
Plus: Effective	0	0	0	0	0	0	0					
Less: Powers Relinquished	0	0	0	0	0	0	0					
State-Chartered Savings Banks Authorized to Exercise												
Trust Powers—Month-End	3	3	3	3	3	3	3					